

Dresden, July 2019

Press release

Seven-digit investment for new container tracking

Packwise GmbH prepares Europe-wide launch of *Packwise Smart Cap*

Packwise Smart Cap from Packwise GmbH will be launched on the market in series production at the beginning of 2020. The Plug & Play device tracks the location of Intermediate Bulk Containers (IBCs), large stainless steel and plastic containers that serve as packaging for the industry. The Industrial Internet of Things (IIoT) solution also monitors their filling level, temperature and motion. Series production is made possible by the successful completion of the second round of financing that the Dresden-based company has now achieved. The lead investor is Technologiegründerfonds Sachsen (TGFS). The team around CEO Gesche Weger was also able to convince two noted family offices with industry expertise (Hüttenes hoch drei and Golzern Holding) of the merits of the company and its product. A total of one million euros is now available for the further expansion of the company's activities.

"We are convinced that Packwise GmbH will revolutionise the supply chain with its technologies," says TGFS CEO Sören Schuster, explaining the decision in favor of the investment. This globally unique technology could also generate new business models in the future. For example, easier ordering or reordering of products or pay-per-use, i.e. payment according to actual consumption. "Packwise offers a viable industrial solution for companies that want to take full advantage of the possibilities offered by digital industrial packaging," explains René Köckritz, Investment Manager at TGFS, who accompanied the financing round.

Packwise was founded in 2017 to promote digitalisation around the reconditioning and reuse of IBCs and drums as well as smart packaging cycles. As part of the first financing round, the prototype of *Packwise Smart Cap* was developed last year. The company also built up a network of logistics and reconditioning companies. The founding team of Gesche and Felix Weger as well as René Bernhardt could also be expanded to include marketing and sales experts.

The company is currently piloting *Packwise Smart Cap* with several customers from the industry. The patent is pending. The process for certifications and approvals for industrial application in the food and chemical industries is currently underway. "*Packwise Smart Cap* can be used worldwide in the future. The existing fleet can be easily retrofitted," explains CEO Gesche Weger. Over the next few weeks, the team will be expanded to include additional employees in development and sales. Preparations for series production are underway. "We are currently working together with several renowned producers for the series production of the hardware with IoT technology", adds the CEO. This guarantees that *Packwise Smart Cap* will be available in large quantities immediately upon market launch. Ongoing inquiries for pilot projects with *Packwise Smart Cap* show the great interest from the market.

About Packwise

Packwise is a B2B startup from Dresden. The company offers an industry solution for smart container tracking and management of liquid goods. Customers are companies in the chemical and food sector. The new Plug & Play Internet of Things (IoT) device Packwise Smart Cap brings new insights. The digital twin of the Intermediate Bulk Container (IBC) shows real-time, high-precision sensor data on location, filling level, temperature and motion. The platform informs about deviations of parameters and provides calls for action. It visualizes and automates processes for various applications in the supply chain. With its innovative technologies, Packwise creates maximum time and cost efficiency, a sustainable use of resources and a new interface to customer loyalty. www.packwise.de

About Technologiegründerfonds Sachsen (TGFS)

TGFS provides technology-oriented founders with venture capital for the seed and start-up phase. The fund, initiated by the Free State of Saxony, was launched in 2008 with a volume of 60 million euros and was topped up to more than 124 million euros in March 2016. The target companies of the TGFS are young, innovative, technology-oriented founders and companies which belong to the ICT, new media, semiconductor technology, microsystem and sensor technology, new materials, medical technology and environmental and energy technology sectors. TGFS focuses on young companies with a headquarters or business premises in Saxony. www.tgfs.de

About Hüttenes hoch drei

Hüttenes hoch drei GmbH (H3) is a family office from Düsseldorf investing in early-stage deep tech start-ups in the areas of engineering, materials science, nanotechnology and logistics. Our goals are to foster the application of knowledge, drive innovation and grow high-potential technologies by close collaboration with the teams, consulting on strategic decisions and connecting with our network in SMEs (Mittelstand) and academia.

About Golzern Holding

Golzern Holding is an owner-operated family-office from Leipzig. The team invests into early-stage start-ups, preferably seed-stage and early series A, that develop products with a positive impact on our world. Sustainable packaging, green-/industry tech as well as new mobility are selected investment fields of Golzern. www.golzern.biz

Contact

Packwise GmbH, Bayrische Straße 8, 01069 Dresden, Germany
Tel.: +49 (0)351 799 90 982

Public relations: Jana Mundus, E-Mail: jana.mundus@packwise.de
www.packwise.de/press

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Photo



[from left to right: Packwise GmbH: René Bernhardt, CTO / Gesche Weger, CEO / Felix Weger, Product Manager]

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